

Standards digest

ISSUED (September 2004 through January 2005)

CICA Handbook – Accounting

Amendments to Consolidation of Variable Interest Entities, AcG-15
 Amendments to Investment Companies, AcG-18
 Accounting for Shares that Provide Investors with a Sale Right, EIC-148
 Accounting for Retractable or Mandatorily Redeemable Shares, EIC-149

Effective date

Beginning November 1, 2004
 Beginning July 1, 2005
 Beginning July 30, 2004
 Beginning November 3, 2004

CICA Handbook – Assurance

Amendments to Auditor Assistance to Underwriters and Others, Section 7200

On March 1, 2005

CICA Public Sector Accounting Handbook

Liabilities, Section PS 3200
 Contingent Liabilities, Section PS 3300
 Contractual Obligations, Section PS 3390

Beginning September 1, 2004
 Beginning September 1, 2004
 Beginning September 1, 2004

DOCUMENTS FOR COMMENT (outstanding as at January 1, 2005)

Exposure drafts

Accounting

Changes in Accounting Policies and Estimates, and Errors[†]
 Comprehensive Income[†]
 Earnings per Share[†]
 Financial Instruments — Recognition and Measurement[†]
 Hedges[†]
 Non-Monetary Transactions[†]
 Subsequent Events[†]

Status

Final approval pending
 Typescript available
 Final approval pending
 Approved for issuance
 Approved for issuance
 Final approval pending
 To be re-exposed

Auditing and Assurance

An Audit of Internal Control over Financial Reporting Performed in Conjunction with an Audit of Financial Statements
 Audit Risk
 Auditor's Report on Financial Statements of Public Sector Reporting Entities
 Authority of Auditing and Assurance Standards and Other Guidance
 Management Representations
 Service Organizations
 Terms of the Engagement

Reviewing responses
 Final approval pending
 Responses requested by Feb. 28, 2005
 Reviewing responses
 Reviewing responses
 Responses requested by Feb. 15, 2005
 Responses requested by Jan. 31, 2005

Public Sector

Generally Accepted Accounting Principles
 Measurement Uncertainty

Approved for issuance
 Approved for issuance

Other

Accounting Standards in Canada: Future Directions (Invitation to Comment and Discussion Paper)
 Disclosures by Entities Subject to Rate Regulation (Draft Guideline)
 Sale-Leaseback Transactions — Expense-Based (Draft Guideline)

Deliberations in progress
 Reviewing responses
 Deliberations in progress

[†] Related Background Information and Basis for Conclusions also available.
 See our website for the most recent information on activities in progress (www.cica.ca)