

## Standards digest

### ISSUED (September 2004 through January 2005)

<b>CICA Handbook – Accounting</b>	<b>Effective date</b>
Amendments to Consolidation of Variable Interest Entities, AcG-15	Beginning November 1, 2004
Amendments to Investment Companies, AcG-18	Beginning July 1, 2005
Accounting for Shares that Provide Investors with a Sale Right, EIC-148	Beginning July 30, 2004
Accounting for Retractable or Mandatorily Redeemable Shares, EIC-149	Beginning November 3, 2004
<b>CICA Handbook – Assurance</b>	
Amendments to Auditor Assistance to Underwriters and Others, Section 7200	On March 1, 2005
<b>CICA Public Sector Accounting Handbook</b>	
Liabilities, Section PS 3200	Beginning September 1, 2004
Contingent Liabilities, Section PS 3300	Beginning September 1, 2004
Contractual Obligations, Section PS 3390	Beginning September 1, 2004
<b>DOCUMENTS FOR COMMENT (outstanding as at January 1, 2005)</b>	
<b>Exposure drafts</b>	<b>Status</b>
<i>Accounting</i>	
Changes in Accounting Policies and Estimates, and Errors <sup>†</sup>	Final approval pending
Comprehensive Income <sup>†</sup>	Typescript available
Earnings per Share <sup>†</sup>	Final approval pending
Financial Instruments — Recognition and Measurement <sup>†</sup>	Approved for issuance
Hedges <sup>†</sup>	Approved for issuance
Non-Monetary Transactions <sup>†</sup>	Final approval pending
Subsequent Events <sup>†</sup>	To be re-exposed
<i>Auditing and Assurance</i>	
An Audit of Internal Control over Financial Reporting Performed in Conjunction with an Audit of Financial Statements	Reviewing responses
Audit Risk	Final approval pending
Auditor's Report on Financial Statements of Public Sector Reporting Entities	Responses requested by Feb. 28, 2005
Authority of Auditing and Assurance Standards and Other Guidance	Reviewing responses
Management Representations	Reviewing responses
Service Organizations	Responses requested by Feb. 15, 2005
Terms of the Engagement	Responses requested by Jan. 31, 2005
<i>Public Sector</i>	
Generally Accepted Accounting Principles	Approved for issuance
Measurement Uncertainty	Approved for issuance
<b>Other</b>	
Accounting Standards in Canada: Future Directions (Invitation to Comment and Discussion Paper)	Deliberations in progress
Disclosures by Entities Subject to Rate Regulation (Draft Guideline)	Reviewing responses
Sale-Leaseback Transactions — Expense-Based (Draft Guideline)	Deliberations in progress

<sup>†</sup> Related Background Information and Basis for Conclusions also available.  
See our website for the most recent information on activities in progress ([www.cica.ca](http://www.cica.ca))